

Lake Wapogasset & Bear Trap Improvement Assoc

06/30/22

Financial Report May with Budget

Accrual Basis

May 2022

	May 22	Budget	Jan - May 22	YTD Budget
Ordinary Income/Expense				
Income				
42010 · Dues and Donations	20,182.00	6,000.00	20,182.00	19,000.00
42020 · Interest - Westconsin				
40221 · WCU Money Market Interest	0.00	25.00	51.91	125.00
42022 · WCU Dam Fund Interest	0.00	17.00	20.10	85.00
42023 · WCU Member Savings Interest	0.00	0.00	0.00	0.00
42024 · WCU Checking Interest	0.00	0.00	1.62	0.00
Total 42020 · Interest - Westconsin	0.00	42.00	73.63	210.00
42060 · Miscellaneous Income	0.00	40.00	0.00	90.00
42070 · Boat Sale	45.00		45.00	
43010 · Directory Ads Income	1,790.00	500.00	1,790.00	500.00
43020 · Recognition Dinner Income	0.00	0.00	0.00	0.00
43030 · Flares Income	0.00	0.00	0.00	0.00
43040 · 300 Club Income	0.00	0.00	0.00	0.00
44010 · Fireworks Passthrough Income	20.00		20.00	
Total Income	22,037.00	6,582.00	22,110.63	19,800.00
Gross Profit	22,037.00	6,582.00	22,110.63	19,800.00
Expense				
61100 · Clean Boats / Clean Water	0.00	1,500.00	0.00	1,500.00
61200 · Lake Improvement	0.00		30,250.00	
61300 · Lake Improve Equipment & Repair	0.00	500.00	0.00	500.00
61600 · Neighborhood Watch	0.00	0.00	0.00	0.00
61700 · Education & Communication	0.00	2,000.00	153.90	3,250.00
61800 · Recognition Gifts	0.00	0.00	0.00	0.00
61900 · July 4th Expenses	0.00	0.00	0.00	0.00
62000 · Fireworks	0.00	1,200.00	0.00	1,200.00
62100 · Social Events	0.00	0.00	0.00	0.00
62200 · Contributions	0.00	0.00	0.00	0.00
62300 · Dues & Subs	0.00	0.00	230.00	255.00
62400 · Y Camp Donation	0.00	0.00	1,200.00	1,000.00
62500 · Conventions	0.00	250.00	0.00	250.00
62600 · Printing	0.00	0.00	1,912.61	1,200.00
62800 · Tax & Legal	0.00	0.00	34.72	40.00
62900 · Liability Insurance	0.00	0.00	0.00	0.00
65100 · Postage & PO Box	0.00	0.00	406.00	410.00
65200 · Membership Expense	0.00	0.00	0.00	1,000.00
65300 · Waterman	96.00	100.00	192.00	200.00
65400 · Bank Fees, Charges & Misc.	0.00	25.00	0.00	25.00
65500 · Raffle Expense	0.00	0.00	95.53	100.00
67110 · Directory Expense	0.00	0.00	0.00	0.00
67120 · Recognition Dinner Expense	0.00	0.00	0.00	0.00
67130 · Flares Expense	0.00	0.00	0.00	4,500.00
67140 · 300 Club Expense	0.00	0.00	0.00	0.00
Total Expense	96.00	5,575.00	34,474.76	15,430.00
Net Ordinary Income	21,941.00	1,007.00	-12,364.13	4,370.00
Net Income	21,941.00	1,007.00	-12,364.13	4,370.00

Financial Report May with Budget

May 2022

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
42010 · Dues and Donations	22,000.00
42020 · Interest - Westconsin	
40221 · WCU Money Market Interest	300.00
42022 · WCU Dam Fund Interest	200.00
42023 · WCU Member Savings Interest	0.00
42024 · WCU Checking Interest	0.00
Total 42020 · Interest - Westconsin	500.00
42060 · Miscellaneous Income	200.00
42070 · Boat Sale	
43010 · Directory Ads Income	4,500.00
43020 · Recognition Dinner Income	500.00
43030 · Flares Income	4,000.00
43040 · 300 Club Income	6,000.00
44010 · Fireworks Passthrough Income	
Total Income	37,700.00
Gross Profit	37,700.00
Expense	
61100 · Clean Boats / Clean Water	3,600.00
61200 · Lake Improvement	
61300 · Lake Improve Equipment & Repair	1,000.00
61600 · Neighborhood Watch	250.00
61700 · Education & Communication	5,250.00
61800 · Recognition Gifts	300.00
61900 · July 4th Expenses	1,200.00
62000 · Fireworks	1,200.00
62100 · Social Events	3,150.00
62200 · Contributions	1,000.00
62300 · Dues & Subs	1,005.00
62400 · Y Camp Donation	1,000.00
62500 · Conventions	500.00
62600 · Printing	1,500.00
62800 · Tax & Legal	40.00
62900 · Liability Insurance	1,800.00
65100 · Postage & PO Box	500.00
65200 · Membership Expense	1,000.00
65300 · Waterman	400.00
65400 · Bank Fees, Charges & Misc.	75.00
65500 · Raffle Expense	100.00
67110 · Directory Expense	5,000.00
67120 · Recognition Dinner Expense	1,000.00
67130 · Flares Expense	4,500.00
67140 · 300 Club Expense	3,000.00
Total Expense	38,370.00
Net Ordinary Income	-670.00
Net Income	<u>-670.00</u>