

Lake Wapogasset & Bear Trap Improvement Assoc Financial Report August with Budget August 2021

	Aug 21	Budget	Jan - Aug 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
42010 · Dues and Donations	250.00	0.00	23,043.00	21,000.00	21,000.00
42020 · Interest - Westconsin					
40221 · WCU Money Market Interest	34.02	21.00	286.29	168.00	252.00
42022 · WCU Dam Fund Interest	13.17	20.00	114.75	160.00	240.00
42023 · WCU Member Savings Interest	0.00	0.00	0.00	0.00	0.00
42024 · WCU Checking Interest	2.45	1.00	12.09	5.00	8.00
Total 42020 · Interest - Westconsin	49.64	42.00	413.13	333.00	500.00
42030 · Interest - Bremer	0.00	0.00	0.00	0.00	0.00
42040 · Interest - General CD	0.00	0.00	0.00	0.00	0.00
42050 · Interest - Dam Fund CD	0.00	0.00	0.00	0.00	0.00
42060 · Miscellaneous Income	15.00	0.00	2,728.40	130.00	200.00
43010 · Directory Ads Income	1,430.00	500.00	5,190.00	4,500.00	4,500.00
43020 · Recognition Dinner Income	220.00	250.00	220.00	250.00	500.00
43030 · Flares Income	0.00	0.00	4,350.00	4,000.00	4,000.00
43040 · 300 Club Income	0.00	0.00	6,000.00	6,000.00	6,000.00
44010 · Fireworks Passthrough Income	0.00	0.00	340.00	0.00	0.00
Total Income	1,964.64	792.00	42,284.53	36,213.00	36,700.00
Gross Profit	1,964.64	792.00	42,284.53	36,213.00	36,700.00
Expense					
61100 · Clean Boats / Clean Water	0.00	250.00	655.00	750.00	3,600.00
61200 · Lake Improvement	0.00	0.00	1,799.45	0.00	0.00
61300 · Lake Improve Equipment & Repair	1,993.87	0.00	5,632.64	1,000.00	1,000.00
61400 · Dam Maint & Improvement	0.00	0.00	0.00	0.00	0.00
61500 · Lake Patrol	0.00	0.00	0.00	0.00	0.00
61600 · Neighborhood Watch	0.00	0.00	0.00	250.00	250.00
61700 · Education & Communication	127.35	0.00	2,127.35	2,800.00	2,800.00
61800 · Recognition Gifts	0.00	0.00	0.00	0.00	300.00
61900 · July 4th Expenses	0.00	0.00	1,224.64	1,200.00	1,200.00
62000 · Fireworks	0.00	0.00	1,200.00	1,200.00	1,200.00
62100 · Social Events	0.00	300.00	1,000.00	3,000.00	3,000.00
62200 · Contributions	0.00	500.00	0.00	1,000.00	1,000.00
62300 · Dues & Subs	0.00	0.00	940.00	1,005.00	1,005.00
62400 · Y Camp Donation	0.00	0.00	1,000.00	1,000.00	1,000.00
62500 · Conventions	0.00	0.00	0.00	250.00	500.00
62600 · Printing	0.00	0.00	916.25	1,100.00	1,200.00
62800 · Tax & Legal	0.00	0.00	32.03	40.00	40.00
62900 · Liability Insurance	0.00	0.00	1,789.00	1,800.00	1,800.00
65100 · Postage & PO Box	8.85	0.00	393.85	420.00	500.00
65200 · Membership Expense	0.00	0.00	73.83	0.00	2,000.00
65300 · Waterman	96.00	0.00	288.00	330.00	450.00
65400 · Bank Fees, Charges & Misc.	0.00	0.00	33.54	25.00	25.00

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Accrual Basis

Lake Wapogasset & Bear Trap Improvement Assoc
Financial Report August with Budget
August 2021

	<u>Aug 21</u>	<u>Budget</u>	<u>Jan - Aug 21</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
65500 · Raffle Expense	0.00	0.00	90.50	100.00	100.00
67110 · Directory Expense	3,685.00	5,000.00	3,685.00	5,000.00	5,000.00
67120 · Recognition Dinner Expense	446.83	0.00	446.83	0.00	1,000.00
67130 · Flares Expense	0.00	0.00	4,539.60	4,500.00	4,500.00
67140 · 300 Club Expense	1,600.00	1,600.00	2,300.00	2,300.00	3,000.00
67310 · Fireworks Passthrough Expense	0.00	0.00	340.00	0.00	0.00
Total Expense	<u>7,957.90</u>	<u>7,650.00</u>	<u>30,507.51</u>	<u>29,070.00</u>	<u>36,470.00</u>
Net Ordinary Income	<u>-5,993.26</u>	<u>-6,858.00</u>	<u>11,777.02</u>	<u>7,143.00</u>	<u>230.00</u>
Net Income	<u><u>-5,993.26</u></u>	<u><u>-6,858.00</u></u>	<u><u>11,777.02</u></u>	<u><u>7,143.00</u></u>	<u><u>230.00</u></u>