

**Lake Wapogasset & Bear Trap Improvement Assoc**  
**Financial Report August with Budget**  
**August 2022**

09/08/22

Accrual Basis

	Aug 22	Budget	Jan - Aug 22	YTD Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
42010 · Dues and Donations	245.00	0.00	24,302.00	22,000.00
42020 · Interest - Westconsin				
40221 · WCU Money Market Interest	0.00	25.00	104.63	200.00
42022 · WCU Dam Fund Interest	0.00	17.00	40.90	136.00
42023 · WCU Member Savings Interest	0.00	0.00	0.00	0.00
42024 · WCU Checking Interest	0.00	0.00	7.89	0.00
<b>Total 42020 · Interest - Westconsin</b>	<b>0.00</b>	<b>42.00</b>	<b>153.42</b>	<b>336.00</b>
42060 · Miscellaneous Income	0.00	20.00	0.00	200.00
43010 · Directory Ads Income	0.00	0.00	4,495.00	4,500.00
43020 · Recognition Dinner Income	0.00	0.00	0.00	0.00
43030 · Flares Income	30.00	0.00	5,603.00	4,000.00
43040 · 300 Club Income	0.00	0.00	6,000.00	6,000.00
44010 · Fireworks Passthrough Income	0.00	0.00	20.00	0.00
<b>Total Income</b>	<b>275.00</b>	<b>62.00</b>	<b>40,573.42</b>	<b>37,036.00</b>
<b>Gross Profit</b>	<b>275.00</b>	<b>62.00</b>	<b>40,573.42</b>	<b>37,036.00</b>
<b>Expense</b>				
61100 · Clean Boats / Clean Water	0.00	300.00	0.00	2,400.00
61200 · Lake Improvement	0.00	0.00	30,250.00	0.00
61300 · Lake Improve Equipment & Repair	0.00	0.00	0.00	1,000.00
61600 · Neighborhood Watch	0.00	0.00	0.00	250.00
61700 · Education & Communication	0.00	0.00	153.90	4,750.00
61800 · Recognition Gifts	0.00	0.00	0.00	0.00
61900 · July 4th Expenses	0.00	0.00	0.00	1,200.00
62000 · Fireworks	0.00	0.00	1,200.00	1,200.00
62100 · Social Events	85.00	350.00	3,735.00	3,150.00
62200 · Contributions	0.00	300.00	0.00	700.00
62300 · Dues & Subs	750.00	0.00	1,865.05	1,005.00
62400 · Y Camp Donation	0.00	0.00	1,200.00	1,000.00
62500 · Conventions	0.00	0.00	0.00	500.00
62600 · Printing	0.00	200.00	921.29	1,500.00
62800 · Tax & Legal	0.00	0.00	34.72	40.00
62900 · Liability Insurance	0.00	0.00	1,771.00	1,800.00
65100 · Postage & PO Box	0.00	0.00	418.00	420.00
65200 · Membership Expense	0.00	0.00	0.00	1,000.00
65300 · Waterman	96.00	100.00	288.00	300.00
65400 · Bank Fees, Charges & Misc.	0.00	25.00	48.52	50.00
65500 · Raffle Expense	0.00	0.00	95.53	100.00
66900 · Reconciliation Discrepancies	0.00	0.00	-45.00	0.00
67110 · Directory Expense	0.00	4,500.00	175.00	4,700.00
67120 · Recognition Dinner Expense	0.00	0.00	0.00	0.00
67130 · Flares Expense	0.00	0.00	4,948.80	4,500.00
67140 · 300 Club Expense	1,600.00	1,600.00	2,300.00	2,300.00
67310 · Fireworks Passthrough Expense	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>2,531.00</b>	<b>7,375.00</b>	<b>49,359.81</b>	<b>33,865.00</b>
<b>Net Ordinary Income</b>	<b>-2,256.00</b>	<b>-7,313.00</b>	<b>-8,786.39</b>	<b>3,171.00</b>
<b>Net Income</b>	<b>-2,256.00</b>	<b>-7,313.00</b>	<b>-8,786.39</b>	<b>3,171.00</b>

**Lake Wapogasset & Bear Trap Improvement Assoc**  
**Financial Report August with Budget**  
**August 2022**

09/08/22

Accrual Basis

	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
42010 · Dues and Donations	22,000.00
42020 · Interest - Westconsin	
40221 · WCU Money Market Interest	300.00
42022 · WCU Dam Fund Interest	200.00
42023 · WCU Member Savings Interest	0.00
42024 · WCU Checking Interest	0.00
<b>Total 42020 · Interest - Westconsin</b>	<b>500.00</b>
42060 · Miscellaneous Income	200.00
43010 · Directory Ads Income	4,500.00
43020 · Recognition Dinner Income	500.00
43030 · Flares Income	4,000.00
43040 · 300 Club Income	6,000.00
44010 · Fireworks Passthrough Income	
<b>Total Income</b>	<b>37,700.00</b>
<b>Gross Profit</b>	<b>37,700.00</b>
<b>Expense</b>	
61100 · Clean Boats / Clean Water	3,600.00
61200 · Lake Improvement	
61300 · Lake Improve Equipment & Repair	1,000.00
61600 · Neighborhood Watch	250.00
61700 · Education & Communication	5,250.00
61800 · Recognition Gifts	300.00
61900 · July 4th Expenses	1,200.00
62000 · Fireworks	1,200.00
62100 · Social Events	3,150.00
62200 · Contributions	1,000.00
62300 · Dues & Subs	1,005.00
62400 · Y Camp Donation	1,000.00
62500 · Conventions	500.00
62600 · Printing	1,500.00
62800 · Tax & Legal	40.00
62900 · Liability Insurance	1,800.00
65100 · Postage & PO Box	500.00
65200 · Membership Expense	1,000.00
65300 · Waterman	400.00
65400 · Bank Fees, Charges & Misc.	75.00
65500 · Raffle Expense	100.00
66900 · Reconciliation Discrepancies	
67110 · Directory Expense	5,000.00
67120 · Recognition Dinner Expense	1,000.00
67130 · Flares Expense	4,500.00
67140 · 300 Club Expense	3,000.00
67310 · Fireworks Passthrough Expense	
<b>Total Expense</b>	<b>38,370.00</b>
<b>Net Ordinary Income</b>	<b>-670.00</b>
<b>Net Income</b>	<b><u>-670.00</u></b>