

Lake Wapogasset & Bear Trap Improvement Assoc
Financial Report August with Budget
August 2023

09/07/23

Accrual Basis

	Aug 23	Budget	Jan - Aug 23	YTD Budget
Ordinary Income/Expense				
Income				
42010 · Dues and Donations	35.00	1,000.00	24,336.00	22,000.00
42020 · Interest - Westconsin				
40221 · WCU Money Market Interest	0.00	0.00	0.00	104.63
42022 · WCU Dam Fund Interest	0.00	0.00	0.00	40.90
42024 · WCU Checking Interest	0.00	0.00	1.43	7.89
Total 42020 · Interest - Westconsin	0.00	0.00	1.43	153.42
42060 · Miscellaneous Income	0.00		724.75	
43010 · Directory Ads Income	250.00	0.00	3,980.00	4,495.00
43030 · Flares Income	4,895.05	30.00	4,895.05	5,603.00
43040 · 300 Club Income	0.00	0.00	7,980.00	8,000.00
44010 · Fireworks Passthrough Income	543.00	0.00	543.00	20.00
Total Income	5,723.05	1,030.00	42,460.23	40,271.42
Gross Profit	5,723.05	1,030.00	42,460.23	40,271.42
Expense				
61100 · Clean Boats / Clean Water	46.94	0.00	126.94	0.00
61200 · Lake Improvement	0.00	0.00	39.77	30,250.00
61700 · Education & Communication	0.00	0.00	949.50	153.90
61900 · July 4th Expenses	0.00		876.53	
62000 · Fireworks	0.00	0.00	1,200.00	1,200.00
62100 · Social Events	85.00	85.00	767.07	3,735.00
62200 · Contributions	0.00		1,130.00	
62300 · Dues & Subs	0.00	750.00	0.00	1,865.05
62400 · Y Camp Donation	0.00	0.00	1,200.00	1,200.00
62600 · Printing	0.00	0.00	0.00	921.29
62800 · Tax & Legal	0.00	0.00	26.76	34.72
62900 · Liability Insurance	0.00	0.00	1,771.00	1,771.00
65100 · Postage & PO Box	0.00	0.00	504.00	418.00
65200 · Membership Expense	2,000.00		2,000.00	
65300 · Waterman	108.00	96.00	312.00	288.00
65400 · Bank Fees, Charges & Misc.	0.00	0.00	0.00	48.52
65500 · Raffle Expense	0.00	0.00	310.50	95.53
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	-45.00
67110 · Directory Expense	0.00	0.00	0.00	175.00
67120 · Recognition Dinner Expense	0.00		0.00	
67130 · Flares Expense	0.00	0.00	5,428.75	4,948.80
67140 · 300 Club Expense	600.00	1,600.00	1,960.09	2,300.00
67310 · Fireworks Passthrough Expense	0.00	0.00	0.00	0.00
Total Expense	2,839.94	2,531.00	18,602.91	49,359.81
Net Ordinary Income	2,883.11	-1,501.00	23,857.32	-9,088.39
Net Income	2,883.11	-1,501.00	23,857.32	-9,088.39

Lake Wapogasset & Bear Trap Improvement Assoc
Financial Report August with Budget
August 2023

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
42010 · Dues and Donations	22,000.00
42020 · Interest - Westconsin	
40221 · WCU Money Market Interest	104.63
42022 · WCU Dam Fund Interest	40.90
42024 · WCU Checking Interest	7.89
	<hr/>
Total 42020 · Interest - Westconsin	153.42
42060 · Miscellaneous Income	
43010 · Directory Ads Income	5,135.00
43030 · Flares Income	5,675.00
43040 · 300 Club Income	8,000.00
44010 · Fireworks Passthrough Income	20.00
	<hr/>
Total Income	40,983.42
	<hr/>
Gross Profit	40,983.42
Expense	
61100 · Clean Boats / Clean Water	1,138.60
61200 · Lake Improvement	34,624.25
61700 · Education & Communication	457.14
61900 · July 4th Expenses	
62000 · Fireworks	1,200.00
62100 · Social Events	4,972.58
62200 · Contributions	
62300 · Dues & Subs	1,865.05
62400 · Y Camp Donation	1,200.00
62600 · Printing	1,095.37
62800 · Tax & Legal	34.72
62900 · Liability Insurance	1,771.00
65100 · Postage & PO Box	510.00
65200 · Membership Expense	
65300 · Waterman	384.00
65400 · Bank Fees, Charges & Misc.	48.52
65500 · Raffle Expense	95.53
66900 · Reconciliation Discrepancies	-45.00
67110 · Directory Expense	5,775.00
67120 · Recognition Dinner Expense	
67130 · Flares Expense	4,948.80
67140 · 300 Club Expense	3,000.00
67310 · Fireworks Passthrough Expense	0.00
	<hr/>
Total Expense	63,075.56
	<hr/>
Net Ordinary Income	-22,092.14
	<hr/>
Net Income	<u><u>-22,092.14</u></u>