

**Lake Wapogasset & Bear Trap Improvement Assoc**  
**Financial Report July with Budget**  
**July 2020**

08/01/20

Accrual Basis

	Jul 20	Budget	Jan - Jul 20	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
42010 · Dues and Donations	538.00	900.00	21,240.00	19,250.00	19,250.00
42020 · Interest - Westconsin					
40221 · WCU Money Market Interest	5.46		13.42		
42022 · WCU Dam Fund Interest	25.72		25.72		
42023 · WCU Member Savings Interest	0.02		0.02		
42024 · WCU Checking Interest	0.73		0.77		
<b>Total 42020 · Interest - Westconsin</b>	<b>31.93</b>		<b>39.93</b>		
42030 · Interest - Bremer	1.61	9.00	23.32	58.00	100.00
42040 · Interest - General CD	0.00	0.00	0.00	0.00	0.00
42050 · Interest - Dam Fund CD	0.00	0.00	213.01	0.00	0.00
42060 · Miscellaneous Income	0.00	50.00	0.00	150.00	200.00
43010 · Directory Ads Income	3,308.00	2,000.00	4,550.00	2,500.00	3,000.00
43020 · Recognition Dinner Income	0.00	0.00	0.00	0.00	500.00
43030 · Flares Income	3,365.00	3,500.00	4,053.00	3,800.00	3,800.00
43040 · 300 Club Income	6,000.00	3,000.00	6,000.00	6,000.00	6,000.00
44010 · Fireworks Passthrough Income	0.00	0.00	515.00	0.00	0.00
<b>Total Income</b>	<b>13,244.54</b>	<b>9,459.00</b>	<b>36,634.26</b>	<b>31,758.00</b>	<b>32,850.00</b>
<b>Gross Profit</b>	<b>13,244.54</b>	<b>9,459.00</b>	<b>36,634.26</b>	<b>31,758.00</b>	<b>32,850.00</b>
<b>Expense</b>					
61100 · Clean Boats / Clean Water	0.00	1,200.00	251.71	2,400.00	3,600.00
61200 · Lake Improvement	0.00	0.00	0.00	0.00	0.00
61300 · Lake Improve Equipment & Repair	0.00	0.00	0.00	500.00	1,000.00
61400 · Dam Maint & Improvement	0.00	0.00	0.00	0.00	0.00
61600 · Neighborhood Watch	0.00	125.00	0.00	250.00	250.00
61700 · Education & Communication	0.00	1,000.00	2,153.90	2,100.00	2,850.00
61800 · Recognition Gifts	0.00	0.00	0.00	0.00	300.00
61900 · July 4th Expenses	854.56	300.00	854.56	1,200.00	1,200.00
62000 · Fireworks	0.00	0.00	1,200.00	1,200.00	1,200.00
62100 · Social Events	1,200.00	1,000.00	1,200.00	2,500.00	2,950.00
62200 · Contributions	0.00	0.00	0.00	0.00	0.00
62300 · Dues & Subs	750.00	750.00	1,005.00	1,005.00	1,250.00
62400 · Y Camp Donation	0.00	0.00	1,000.00	1,000.00	1,000.00
62500 · Conventions	0.00	200.00	0.00	500.00	500.00
62600 · Printing	0.00	0.00	1,027.97	1,000.00	1,200.00
62800 · Tax & Legal	0.00	0.00	32.38	40.00	40.00
62900 · Liability Insurance	0.00	0.00	1,656.00	1,800.00	1,800.00
65100 · Postage & PO Box	2.40	0.00	387.40	400.00	500.00
65200 · Membership Expense	0.00	0.00	0.00	125.00	200.00
65300 · Waterman	0.00	0.00	192.00	200.00	450.00
65400 · Bank Fees, Charges & Misc.	0.00	10.00	19.96	40.00	75.00
65500 · Raffle Expense	0.00	0.00	90.50	90.00	90.00

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	<u>Jul 20</u>	<u>Budget</u>	<u>Jan - Jul 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
67110 · Directory Expense	86.10	75.00	86.10	75.00	3,800.00
67120 · Recognition Dinner Expense	0.00	0.00	0.00	0.00	1,000.00
67130 · Flares Expense	0.00	0.00	4,193.30	4,500.00	4,500.00
67140 · 300 Club Expense	700.00	700.00	700.00	700.00	3,000.00
67310 · Fireworks Passthrough Expense	0.00	0.00	515.00	0.00	0.00
<b>Total Expense</b>	<u>3,593.06</u>	<u>5,360.00</u>	<u>16,565.78</u>	<u>21,625.00</u>	<u>32,755.00</u>
<b>Net Ordinary Income</b>	<u>9,651.48</u>	<u>4,099.00</u>	<u>20,068.48</u>	<u>10,133.00</u>	<u>95.00</u>
<b>Net Income</b>	<u><u>9,651.48</u></u>	<u><u>4,099.00</u></u>	<u><u>20,068.48</u></u>	<u><u>10,133.00</u></u>	<u><u>95.00</u></u>