

**Lake Wapogasset & Bear Trap Improvement Assoc**  
**Financial Report July with Budget**  
**July 2023**

08/08/23

Accrual Basis

	Jul 23	Budget	Jan - Jul 23	YTD Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
42010 · Dues and Donations	0.00	2,000.00	24,301.00	21,000.00
42020 · Interest - Westconsin				
40221 · WCU Money Market Interest	0.00	0.00	0.00	104.63
42022 · WCU Dam Fund Interest	0.00	0.00	0.00	40.90
42024 · WCU Checking Interest	0.00	0.00	1.43	7.89
<b>Total 42020 · Interest - Westconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>1.43</b>	<b>153.42</b>
42060 · Miscellaneous Income	474.75		724.75	
43010 · Directory Ads Income	1,400.00	2,135.00	3,730.00	4,495.00
43030 · Flares Income	0.00	5,573.00	0.00	5,573.00
43040 · 300 Club Income	7,980.00	0.00	7,980.00	8,000.00
44010 · Fireworks Passthrough Income	0.00	0.00	0.00	20.00
<b>Total Income</b>	<b>9,854.75</b>	<b>9,708.00</b>	<b>36,737.18</b>	<b>39,241.42</b>
<b>Gross Profit</b>	<b>9,854.75</b>	<b>9,708.00</b>	<b>36,737.18</b>	<b>39,241.42</b>
<b>Expense</b>				
61100 · Clean Boats / Clean Water	0.00	0.00	80.00	0.00
61200 · Lake Improvement	0.00	0.00	39.77	30,250.00
61700 · Education & Communication	0.00	0.00	949.50	153.90
61900 · July 4th Expenses	23.78		876.53	
62000 · Fireworks	0.00	0.00	1,200.00	1,200.00
62100 · Social Events	0.00	2,000.00	682.07	3,650.00
62200 · Contributions	0.00		1,130.00	
62300 · Dues & Subs	0.00	860.05	0.00	1,115.05
62400 · Y Camp Donation	0.00	0.00	1,200.00	1,200.00
62600 · Printing	0.00	0.00	0.00	921.29
62800 · Tax & Legal	0.00	0.00	26.76	34.72
62900 · Liability Insurance	0.00	1,771.00	1,771.00	1,771.00
65100 · Postage & PO Box	0.00	12.00	504.00	418.00
65200 · Membership Expense	0.00		0.00	
65300 · Waterman	0.00	0.00	204.00	192.00
65400 · Bank Fees, Charges & Misc.	0.00	25.92	0.00	48.52
65500 · Raffle Expense	0.00	0.00	310.50	95.53
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	-45.00
67110 · Directory Expense	0.00	0.00	0.00	175.00
67120 · Recognition Dinner Expense	0.00		0.00	
67130 · Flares Expense	0.00	0.00	5,428.75	4,948.80
67140 · 300 Club Expense	1,300.00	700.00	1,360.09	700.00
67310 · Fireworks Passthrough Expense	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>1,323.78</b>	<b>5,368.97</b>	<b>15,762.97</b>	<b>46,828.81</b>
<b>Net Ordinary Income</b>	<b>8,530.97</b>	<b>4,339.03</b>	<b>20,974.21</b>	<b>-7,587.39</b>
<b>Net Income</b>	<b>8,530.97</b>	<b>4,339.03</b>	<b>20,974.21</b>	<b>-7,587.39</b>

# Lake Wapogasset & Bear Trap Improvement Assoc

## Financial Report July with Budget

08/08/23

July 2023

Accrual Basis

	Annual Budget
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
42010 · Dues and Donations	22,000.00
42020 · Interest - Westconsin	
40221 · WCU Money Market Interest	104.63
42022 · WCU Dam Fund Interest	40.90
42024 · WCU Checking Interest	7.89
	153.42
<b>Total 42020 · Interest - Westconsin</b>	153.42
42060 · Miscellaneous Income	
43010 · Directory Ads Income	5,135.00
43030 · Flares Income	5,675.00
43040 · 300 Club Income	8,000.00
44010 · Fireworks Passthrough Income	20.00
	40,983.42
<b>Total Income</b>	40,983.42
<b>Gross Profit</b>	40,983.42
<b>Expense</b>	
61100 · Clean Boats / Clean Water	1,138.60
61200 · Lake Improvement	34,624.25
61700 · Education & Communication	457.14
61900 · July 4th Expenses	
62000 · Fireworks	1,200.00
62100 · Social Events	4,972.58
62200 · Contributions	
62300 · Dues & Subs	1,865.05
62400 · Y Camp Donation	1,200.00
62600 · Printing	1,095.37
62800 · Tax & Legal	34.72
62900 · Liability Insurance	1,771.00
65100 · Postage & PO Box	510.00
65200 · Membership Expense	
65300 · Waterman	384.00
65400 · Bank Fees, Charges & Misc.	48.52
65500 · Raffle Expense	95.53
66900 · Reconciliation Discrepancies	-45.00
67110 · Directory Expense	5,775.00
67120 · Recognition Dinner Expense	
67130 · Flares Expense	4,948.80
67140 · 300 Club Expense	3,000.00
67310 · Fireworks Passthrough Expense	0.00
	63,075.56
<b>Total Expense</b>	63,075.56
<b>Net Ordinary Income</b>	-22,092.14
<b>Net Income</b>	-22,092.14