

Lake Wapogasset & Bear Trap Improvement Assoc

07/17/23

Financial Report May with Budget

Accrual Basis

June 2023

	Jun 23	Budget	Jan - Jun 23	YTD Budget
Ordinary Income/Expense				
Income				
42010 · Dues and Donations	3,334.00	3,000.00	24,301.00	19,000.00
42020 · Interest - Westconsin				
40221 · WCU Money Market Interest	0.00	0.00	0.00	104.63
42022 · WCU Dam Fund Interest	0.00	0.00	0.00	40.90
42024 · WCU Checking Interest	0.00	2.99	1.43	7.89
Total 42020 · Interest - Westconsin	0.00	2.99	1.43	153.42
42060 · Miscellaneous Income	250.00		250.00	
43010 · Directory Ads Income	2,330.00	570.00	2,330.00	2,360.00
43030 · Flares Income	0.00	0.00	0.00	0.00
43040 · 300 Club Income	0.00	8,000.00	0.00	8,000.00
44010 · Fireworks Passthrough Income	0.00	0.00	0.00	20.00
Total Income	5,914.00	11,572.99	26,882.43	29,533.42
Gross Profit	5,914.00	11,572.99	26,882.43	29,533.42
Expense				
61100 · Clean Boats / Clean Water	0.00	0.00	80.00	0.00
61200 · Lake Improvement	0.00	0.00	39.77	30,250.00
61700 · Education & Communication	949.50	0.00	949.50	153.90
61900 · July 4th Expenses	852.75		852.75	
62000 · Fireworks	1,200.00	1,200.00	1,200.00	1,200.00
62100 · Social Events	1,500.00	1,650.00	682.07	1,650.00
62200 · Contributions	1,000.00		1,130.00	
62300 · Dues & Subs	0.00	0.00	0.00	255.00
62400 · Y Camp Donation	1,200.00	0.00	1,200.00	1,200.00
62600 · Printing	0.00	0.00	0.00	921.29
62800 · Tax & Legal	0.00	0.00	26.76	34.72
62900 · Liability Insurance	1,771.00	0.00	1,771.00	0.00
65100 · Postage & PO Box	0.00	0.00	504.00	406.00
65200 · Membership Expense	0.00		0.00	
65300 · Waterman	108.00	0.00	204.00	192.00
65400 · Bank Fees, Charges & Misc.	0.00	0.00	0.00	22.60
65500 · Raffle Expense	260.00	0.00	310.50	95.53
66900 · Reconciliation Discrepancies	0.00	0.00	0.00	-45.00
67110 · Directory Expense	0.00	175.00	0.00	175.00
67120 · Recognition Dinner Expense	0.00		0.00	
67130 · Flares Expense	5,428.75	4,948.80	5,428.75	4,948.80
67140 · 300 Club Expense	0.00	0.00	60.09	0.00
67310 · Fireworks Passthrough Expense	0.00	0.00	0.00	0.00
Total Expense	14,270.00	7,973.80	14,439.19	41,459.84
Net Ordinary Income	-8,356.00	3,599.19	12,443.24	-11,926.42
Net Income	-8,356.00	3,599.19	12,443.24	-11,926.42

Financial Report May with Budget

June 2023

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
42010 · Dues and Donations	22,000.00
42020 · Interest - Westconsin	
40221 · WCU Money Market Interest	104.63
42022 · WCU Dam Fund Interest	40.90
42024 · WCU Checking Interest	7.89
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Total 42020 · Interest - Westconsin	153.42
42060 · Miscellaneous Income	
43010 · Directory Ads Income	5,135.00
43030 · Flares Income	5,675.00
43040 · 300 Club Income	8,000.00
44010 · Fireworks Passthrough Income	20.00
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Total Income	40,983.42
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Gross Profit	40,983.42
Expense	
61100 · Clean Boats / Clean Water	1,138.60
61200 · Lake Improvement	34,624.25
61700 · Education & Communication	457.14
61900 · July 4th Expenses	
62000 · Fireworks	1,200.00
62100 · Social Events	4,972.58
62200 · Contributions	
62300 · Dues & Subs	1,865.05
62400 · Y Camp Donation	1,200.00
62600 · Printing	1,095.37
62800 · Tax & Legal	34.72
62900 · Liability Insurance	1,771.00
65100 · Postage & PO Box	510.00
65200 · Membership Expense	
65300 · Waterman	384.00
65400 · Bank Fees, Charges & Misc.	48.52
65500 · Raffle Expense	95.53
66900 · Reconciliation Discrepancies	-45.00
67110 · Directory Expense	5,775.00
67120 · Recognition Dinner Expense	
67130 · Flares Expense	4,948.80
67140 · 300 Club Expense	3,000.00
67310 · Fireworks Passthrough Expense	0.00
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Total Expense	63,075.56
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Net Ordinary Income	-22,092.14
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Net Income	<u>-22,092.14</u>