

**Lake Wapogasset & Bear Trap Improvement Assoc**  
**Financial Report May with Budget**  
**May 2020**

	May 20	Budget	Jan - May 20	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
42010 · Dues and Donations	5,544.00	4,500.00	18,532.00	16,850.00	19,250.00
42030 · Interest - Savings	2.67	8.00	19.30	40.00	100.00
42040 · Interest - General CD	0.00	0.00	0.00	0.00	0.00
42050 · Interest - Dam Fund CD	0.00	0.00	0.00	0.00	0.00
42060 · Miscellaneous Income	0.00	50.00	0.00	50.00	200.00
43010 · Directory Ads Income	550.00	0.00	550.00	0.00	3,000.00
43020 · Recognition Dinner Income	0.00	0.00	0.00	0.00	500.00
43030 · Flares Income	0.00	0.00	0.00	0.00	3,800.00
43040 · 300 Club Income	0.00	0.00	0.00	0.00	6,000.00
44010 · Fireworks Passthrough Income	225.00	0.00	515.00	0.00	0.00
<b>Total Income</b>	<b>6,321.67</b>	<b>4,558.00</b>	<b>19,616.30</b>	<b>16,940.00</b>	<b>32,850.00</b>
<b>Gross Profit</b>	<b>6,321.67</b>	<b>4,558.00</b>	<b>19,616.30</b>	<b>16,940.00</b>	<b>32,850.00</b>
<b>Expense</b>					
61100 · Clean Boats / Clean Water	0.00	0.00	0.00	0.00	3,600.00
61200 · Lake Improvement	0.00	0.00	0.00	0.00	0.00
61300 · Lake Improve Equipment & Repair	0.00	500.00	0.00	500.00	1,000.00
61400 · Dam Maint & Improvement	0.00	0.00	0.00	0.00	0.00
61600 · Neighborhood Watch	0.00	125.00	0.00	125.00	250.00
61700 · Education & Communication	2,000.00	0.00	2,153.90	100.00	2,850.00
61800 · Recognition Gifts	0.00	0.00	0.00	0.00	300.00
61900 · July 4th Expenses	0.00	0.00	0.00	0.00	1,200.00
62000 · Fireworks	1,200.00	0.00	1,200.00	0.00	1,200.00
62100 · Social Events	0.00	0.00	0.00	0.00	2,950.00
62200 · Contributions	0.00	0.00	0.00	0.00	0.00
62300 · Dues & Subs	0.00	25.00	255.00	255.00	1,250.00
62400 · Y Camp Donation	0.00	0.00	1,000.00	1,000.00	1,000.00
62500 · Conventions	0.00	100.00	0.00	100.00	500.00
62600 · Printing	0.00	0.00	992.97	1,000.00	1,200.00
62800 · Tax & Legal	0.00	0.00	32.38	40.00	40.00
62900 · Liability Insurance	0.00	0.00	0.00	0.00	1,800.00
65100 · Postage & PO Box	0.00	0.00	385.00	350.00	500.00
65200 · Membership Expense	0.00	125.00	0.00	125.00	200.00
65300 · Waterman	96.00	100.00	192.00	200.00	450.00
65400 · Bank Fees, Charges & Misc.	0.00	10.00	0.00	30.00	75.00
65500 · Raffle Expense	0.00	0.00	90.50	90.00	90.00
67110 · Directory Expense	0.00	0.00	0.00	0.00	3,800.00
67120 · Recognition Dinner Expense	0.00	0.00	0.00	0.00	1,000.00
67130 · Flares Expense	0.00	4,500.00	4,193.30	4,500.00	4,500.00

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Accrual Basis

**Lake Wapogasset & Bear Trap Improvement Assoc**  
**Financial Report May with Budget**  
**May 2020**

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	<u>May 20</u>	<u>Budget</u>	<u>Jan - May 20</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
67140 · 300 Club Expense	0.00	0.00	0.00	0.00	3,000.00
67310 · Fireworks Passthrough Expense	490.00	0.00	490.00	0.00	0.00
<b>Total Expense</b>	<u>3,786.00</u>	<u>5,485.00</u>	<u>10,985.05</u>	<u>8,415.00</u>	<u>32,755.00</u>
<b>Net Ordinary Income</b>	<u>2,535.67</u>	<u>-927.00</u>	<u>8,631.25</u>	<u>8,525.00</u>	<u>95.00</u>
<b>Net Income</b>	<u><u>2,535.67</u></u>	<u><u>-927.00</u></u>	<u><u>8,631.25</u></u>	<u><u>8,525.00</u></u>	<u><u>95.00</u></u>