

Lake Wapogasset & Bear Trap Improvement Assoc

03/19/22

Financial Report Sept-Dec with Budget

Accrual Basis

September through December 2021

	Sep - Dec 21	Budget	Jan - Dec 21	YTD Budget
Ordinary Income/Expense				
Income				
42010 · Dues and Donations	20.00	0.00	23,063.00	21,000.00
42020 · Interest - Westconsin				
40221 · WCU Money Market Interest	134.03	84.00	420.32	252.00
42022 · WCU Dam Fund Interest	51.88	80.00	166.63	240.00
42023 · WCU Member Savings Interest	0.00	0.00	0.00	0.00
42024 · WCU Checking Interest	7.30	3.00	19.39	8.00
Total 42020 · Interest - Westconsin	193.21	167.00	606.34	500.00
42030 · Interest - Bremer	0.00	0.00	0.00	0.00
42040 · Interest - General CD	0.00	0.00	0.00	0.00
42050 · Interest - Dam Fund CD	0.00	0.00	0.00	0.00
42060 · Miscellaneous Income	0.00	70.00	2,728.40	200.00
43010 · Directory Ads Income	1,140.00	0.00	6,330.00	4,500.00
43020 · Recognition Dinner Income	0.00	250.00	220.00	500.00
43030 · Flares Income	0.00	0.00	4,350.00	4,000.00
43040 · 300 Club Income	0.00	0.00	6,000.00	6,000.00
44010 · Fireworks Passthrough Income	0.00	0.00	340.00	0.00
Total Income	1,353.21	487.00	43,637.74	36,700.00
Gross Profit	1,353.21	487.00	43,637.74	36,700.00
Expense				
61100 · Clean Boats / Clean Water	0.00	2,850.00	655.00	3,600.00
61200 · Lake Improvement	0.00	0.00	1,799.45	0.00
61300 · Lake Improve Equipment & Repair	277.00	0.00	5,909.64	1,000.00
61400 · Dam Maint & Improvement	0.00	0.00	0.00	0.00
61500 · Lake Patrol	0.00	0.00	0.00	0.00
61600 · Neighborhood Watch	0.00	0.00	0.00	250.00
61700 · Education & Communication	154.00	0.00	2,281.35	2,800.00
61800 · Recognition Gifts	0.00	300.00	0.00	300.00
61900 · July 4th Expenses	0.00	0.00	1,224.64	1,200.00
62000 · Fireworks	0.00	0.00	1,200.00	1,200.00
62100 · Social Events	0.00	0.00	1,000.00	3,000.00
62200 · Contributions	0.00	0.00	0.00	1,000.00
62300 · Dues & Subs	0.00	0.00	940.00	1,005.00
62400 · Y Camp Donation	0.00	0.00	1,000.00	1,000.00
62500 · Conventions	0.00	250.00	0.00	500.00
62600 · Printing	0.00	100.00	916.25	1,200.00
62800 · Tax & Legal	0.00	0.00	32.03	40.00
62900 · Liability Insurance	0.00	0.00	1,789.00	1,800.00
65100 · Postage & PO Box	84.00	80.00	477.85	500.00
65200 · Membership Expense	1,446.74	2,000.00	1,520.57	2,000.00
65300 · Waterman	96.00	120.00	384.00	450.00
65400 · Bank Fees, Charges & Misc.	0.00	0.00	33.54	25.00
65500 · Raffle Expense	0.00	0.00	90.50	100.00
67110 · Directory Expense	35.00	0.00	3,685.00	5,000.00
67120 · Recognition Dinner Expense	1,118.50	1,000.00	1,565.33	1,000.00
67130 · Flares Expense	0.00	0.00	4,539.60	4,500.00
67140 · 300 Club Expense	700.00	700.00	3,000.00	3,000.00
67310 · Fireworks Passthrough Expense	0.00	0.00	340.00	0.00
Total Expense	3,911.24	7,400.00	34,383.75	36,470.00
Net Ordinary Income	-2,558.03	-6,913.00	9,253.99	230.00
Net Income	-2,558.03	-6,913.00	9,253.99	230.00

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
42010 · Dues and Donations	21,000.00
42020 · Interest - Westconsin	
40221 · WCU Money Market Interest	252.00
42022 · WCU Dam Fund Interest	240.00
42023 · WCU Member Savings Interest	0.00
42024 · WCU Checking Interest	8.00
Total 42020 · Interest - Westconsin	500.00
42030 · Interest - Bremer	0.00
42040 · Interest - General CD	0.00
42050 · Interest - Dam Fund CD	0.00
42060 · Miscellaneous Income	200.00
43010 · Directory Ads Income	4,500.00
43020 · Recognition Dinner Income	500.00
43030 · Flares Income	4,000.00
43040 · 300 Club Income	6,000.00
44010 · Fireworks Passthrough Income	0.00
Total Income	36,700.00
Gross Profit	36,700.00
Expense	
61100 · Clean Boats / Clean Water	3,600.00
61200 · Lake Improvement	0.00
61300 · Lake Improve Equipment & Repair	1,000.00
61400 · Dam Maint & Improvement	0.00
61500 · Lake Patrol	0.00
61600 · Neighborhood Watch	250.00
61700 · Education & Communication	2,800.00
61800 · Recognition Gifts	300.00
61900 · July 4th Expenses	1,200.00
62000 · Fireworks	1,200.00
62100 · Social Events	3,000.00
62200 · Contributions	1,000.00
62300 · Dues & Subs	1,005.00
62400 · Y Camp Donation	1,000.00
62500 · Conventions	500.00
62600 · Printing	1,200.00
62800 · Tax & Legal	40.00
62900 · Liability Insurance	1,800.00
65100 · Postage & PO Box	500.00
65200 · Membership Expense	2,000.00
65300 · Waterman	450.00
65400 · Bank Fees, Charges & Misc.	25.00
65500 · Raffle Expense	100.00
67110 · Directory Expense	5,000.00
67120 · Recognition Dinner Expense	1,000.00
67130 · Flares Expense	4,500.00
67140 · 300 Club Expense	3,000.00
67310 · Fireworks Passthrough Expense	0.00
Total Expense	36,470.00
Net Ordinary Income	230.00
Net Income	230.00