

Lake Wapogasset & Bear Trap Improvement Assoc

Financial Report Sept-Dec with Budget

September through December 2022

06/08/23

Accrual Basis

	Sep - Dec 22	Budget	Jan - Dec 22	YTD Budget
Ordinary Income/Expense				
Income				
42010 · Dues and Donations	20.00	0.00	24,222.00	22,000.00
42020 · Interest - Westconsin				
40221 · WCU Money Market Interest	274.89	100.00	499.94	300.00
42022 · WCU Dam Fund Interest	113.97	64.00	236.71	200.00
42023 · WCU Member Savings Interest	0.00	0.00	0.00	0.00
42024 · WCU Checking Interest	4.13	0.00	12.02	0.00
Total 42020 · Interest - Westconsin	392.99	164.00	748.67	500.00
42060 · Miscellaneous Income	0.00	0.00	0.00	200.00
43010 · Directory Ads Income	1,957.00	0.00	6,782.00	4,500.00
43020 · Recognition Dinner Income	0.00	500.00	0.00	500.00
43030 · Flares Income	72.00	0.00	4,323.00	4,000.00
43040 · 300 Club Income	0.00	0.00	6,000.00	6,000.00
44010 · Fireworks Passthrough Income	0.00		20.00	
Total Income	2,441.99	664.00	42,095.67	37,700.00
Gross Profit	2,441.99	664.00	42,095.67	37,700.00
Expense				
61100 · Clean Boats / Clean Water	1,138.60	1,200.00	1,138.60	3,600.00
61200 · Lake Improvement	-33.75		30,216.25	
61300 · Lake Improve Equipment & Repair	0.00	0.00	0.00	1,000.00
61600 · Neighborhood Watch	0.00	0.00	0.00	250.00
61700 · Education & Communication	303.24	500.00	457.14	5,250.00
61800 · Recognition Gifts	0.00	300.00	0.00	300.00
61900 · July 4th Expenses	0.00	0.00	487.67	1,200.00
62000 · Fireworks	0.00	0.00	1,200.00	1,200.00
62100 · Social Events	1,237.58	0.00	3,972.58	3,150.00
62200 · Contributions	0.00	300.00	0.00	1,000.00
62300 · Dues & Subs	0.00	0.00	1,965.05	1,005.00
62400 · Y Camp Donation	0.00	0.00	1,200.00	1,000.00
62500 · Conventions	0.00	0.00	0.00	500.00
62600 · Printing	174.08	0.00	1,778.37	1,500.00
62800 · Tax & Legal	0.00	0.00	34.72	40.00
62900 · Liability Insurance	0.00	0.00	1,771.00	1,800.00
65100 · Postage & PO Box	92.00	80.00	510.00	500.00
65200 · Membership Expense	0.00	0.00	0.00	1,000.00
65300 · Waterman	96.00	100.00	384.00	400.00
65400 · Bank Fees, Charges & Misc.	0.00	25.00	48.50	75.00
65500 · Raffle Expense	0.00	0.00	95.53	100.00
66900 · Reconciliation Discrepancies	0.00		-45.00	
67110 · Directory Expense	5,600.00	300.00	5,775.00	5,000.00
67120 · Recognition Dinner Expense	0.00	1,000.00	0.00	1,000.00
67130 · Flares Expense	0.00	0.00	4,948.80	4,500.00
67140 · 300 Club Expense	700.00	700.00	3,000.00	3,000.00
67310 · Fireworks Passthrough Expense	0.00		0.00	
Total Expense	9,307.75	4,505.00	58,938.21	38,370.00
Net Ordinary Income	-6,865.76	-3,841.00	-16,842.54	-670.00
Net Income	-6,865.76	-3,841.00	-16,842.54	-670.00

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06/08/23

Financial Report Sept-Dec with Budget

Accrual Basis

September through December 2022

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
42010 · Dues and Donations	22,000.00
42020 · Interest - Westconsin	
40221 · WCU Money Market Interest	300.00
42022 · WCU Dam Fund Interest	200.00
42023 · WCU Member Savings Interest	0.00
42024 · WCU Checking Interest	0.00
Total 42020 · Interest - Westconsin	500.00
42060 · Miscellaneous Income	200.00
43010 · Directory Ads Income	4,500.00
43020 · Recognition Dinner Income	500.00
43030 · Flares Income	4,000.00
43040 · 300 Club Income	6,000.00
44010 · Fireworks Passthrough Income	
Total Income	37,700.00
Gross Profit	37,700.00
Expense	
61100 · Clean Boats / Clean Water	3,600.00
61200 · Lake Improvement	
61300 · Lake Improve Equipment & Repair	1,000.00
61600 · Neighborhood Watch	250.00
61700 · Education & Communication	5,250.00
61800 · Recognition Gifts	300.00
61900 · July 4th Expenses	1,200.00
62000 · Fireworks	1,200.00
62100 · Social Events	3,150.00
62200 · Contributions	1,000.00
62300 · Dues & Subs	1,005.00
62400 · Y Camp Donation	1,000.00
62500 · Conventions	500.00
62600 · Printing	1,500.00
62800 · Tax & Legal	40.00
62900 · Liability Insurance	1,800.00
65100 · Postage & PO Box	500.00
65200 · Membership Expense	1,000.00
65300 · Waterman	400.00
65400 · Bank Fees, Charges & Misc.	75.00
65500 · Raffle Expense	100.00
66900 · Reconciliation Discrepancies	
67110 · Directory Expense	5,000.00
67120 · Recognition Dinner Expense	1,000.00
67130 · Flares Expense	4,500.00
67140 · 300 Club Expense	3,000.00
67310 · Fireworks Passthrough Expense	
Total Expense	38,370.00
Net Ordinary Income	-670.00
Net Income	-670.00